

Ambuja Cement

22nd July, 2019

Bombay Stock Exchange Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023 Scrip Code: 500425	National Stock Exchange of India Ltd., Plot No.C/1 'G' Block Bandra – Kurla Complex Bandra East, Mumbai 400 051 Scrip Code: AMBUJACEM
Deutsche Bank Trust Company Americas Winchester House 1 Great Winchester Street London EC2N 2DB, Ctas Documents <ctas.documents@db.com	Societe de la Bourse de Luxembourg, Avenue de la Porte Neuve L-2011 Luxembourg, B.P 165 "Luxembourg Stock Ex-Group ID " <ost@bourse.lu

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Divestment of entire stake in Dang Cement Industries Private Limited (Nepal), Subsidiary of the Company

With reference to the captioned subject, we would like to state as under:

Date on which the agreement for sale has been entered into.	21 st July, 2019	
The expected date of completion of sale/ disposal.	31 st October, 2019 (Transfer of Shares)	
Expected date of receipt of sale consideration	31 st December, 2019 (Subject to approval of Central Bank of Nepal, for remittance of sale proceeds from Escrow Account in Nepal to Ambuja's bank account in India:)	
Consideration receivable from such sale/ disposal.	Gross	NPR 80 crores
	Capital Gain tax	NPR 10.10 crores
	Net	NPR 69.90 crores
Brief details of buyers and whether any of the buyers belong to the promoter/	S.H.Investment Private Limited (Nepal)	

AMBUJA CEMENTS LIMITED

Elegant Business Park, MIDC Cross Road 'B', Off Andheri Kurla Road, Andheri (E), Mumbai 400059.
Tel.: 022- 4066 7000 / 6616 7000, Fax: 022 - 6616 7711 / 4066 7711. Website: www.ambujacement.com
Regd. Off. : P. O. Ambujanagar, Taluka - Kodinar, Dist. Gir Somnath, Gujarat.
CIN : L26942GJ1981PLC004717

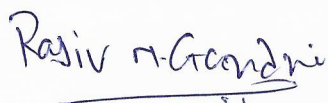
Ambuja Cement

promoter group/group companies. If yes, details thereof.	The buyer does not belong to Promoter / promoter group/group companies.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	No, the proposed transaction would not fall within the related party transaction.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Not applicable – As Dang Cement Industries Private Limited (Nepal) is not operational since its acquisition by Ambuja Cements Ltd., in the year 2011-2012.

You are requested to kindly take the above information on your records.

Thanking you,

Yours faithfully,
For AMBUJA CEMENTS LIMITED



RAJIV GANDHI
COMPANY SECRETARY
Membership No A11263

AMBUJA CEMENTS LIMITED

Elegant Business Park, MIDC Cross Road 'B', Off Andheri Kurla Road, Andheri (E), Mumbai 400059.
Tel.: 022- 4066 7000 / 6616 7000, Fax: 022 - 6616 7711 / 4066 7711. Website: www.ambujacement.com
Regd. Off. : P. O. Ambujanagar, Taluka - Kodinar, Dist. Gir Somnath, Gujarat.
CIN : L26942GJ1981PLC004717